
Benefits of opening a fund at the Community Foundation:

- Provide tax-deductible donations under federal tax law – gifts are processed, thank-you letters and tax-deductible receipts are mailed to the donor. (Some exceptions may apply.)
- Provide grants for charitable purposes, contributing to a better quality of life for Grant County.
- Give friends and family the opportunity to make memorial or honorary gifts.
- Lend our credible reputation as the local charitable clearinghouse to your fund.
- Offer a variety of gifting options, including stocks, bonds, property, estates, ach, and e-donations via credit/debit card.
- Transparent and accountable through the Foundation’s annual audit.

Additional information:

- Semi-annual reports will be mailed or emailed in January and July. Additional reports will be processed at \$5 per report.
- 12 checks/grants per year may be written from the fund. Any count over 12 will be processed at \$5 per check/grant.
- Sunset dates apply to temporary pass-through funds while an organization is applying and waiting for its 501c3, charitable status. Once the status is achieved, the org will provide a copy of the IRS Determination Letter to the Community Foundation. If the status is not achieved, the balance of the fund will revert to the Community Foundation’s unrestricted fund.
- Fundraising for funds is limited. Please request a *Donor-Initiated Fundraising Procedure* packet outlining legal and ethical standards and procedures prior to beginning any fundraising activities that will benefit a fund at the Community Foundation. The packet may also be found on the Foundation’s website: givetogrant.org/giving, Downloads for Donors, Donor-Initiated Fundraising Procedures.

