

Community Foundation of Grant County, Indiana, Inc.

# Donor Opportunity Menu



Connecting People Who Care With Causes that Matter Since 1984.

# Two types of funds available in the Donor Opportunity Menu...

## Endowed Funds:

Endowed Funds are permanent funds that grow over time and grant a percentage of the average balance per year. The fund grows as the money is invested with other Foundation investments to maximize returns and provide long-term impact for Grant County. There is an initial donation to open the fund. Minimum fund balance must be reached within two years, unless it is an Acorn Fund, when donors may take five years to reach the minimum.

## Pass-Through Funds:

Pass-Through Funds are temporary funds that provide the ability to accept charitable donations while an organization or group is pursuing its 501c3, charitable status. Individual donations under \$250 do not generate a charitable tax receipt.

If you would like to make a gift to one of the funds held at the Community Foundation, please make your check payable to the Community Foundation and write the fund name(s) in the memo line of your check.

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## Mission

The mission of The Community Foundation of Grant County, IN, Inc. is to connect people, resources, and causes to promote sustainable impact towards the betterment of Grant County.

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## Commitment

We are committed to:

- Develop a permanent endowment for the community.
- Serve donors with various interests at various levels of giving.
- Assess and respond to emerging and changing community needs.

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## Vision

The Community Foundation of Grant County serves donors, non-profits, and the community with the intent of building endowments to provide income for local charitable causes now and forever.

## Contact us!

It's easy to contact us at the Community Foundation of Grant County... we're everywhere! Do you have a "tion" for us? A **question**, a **contribution**, a **solution**, a **celebration**, a **recommendation**, a **communication**, a **connection**, or a **donation**? Then contact us! We'd love to help you out!



### Visit Us:

505 W Third St, Marion, IN 46952



### Call Us:

765-662-0065



### Google Us:

[www.GiveToGrant.org](http://www.GiveToGrant.org)



### Email Us:

[SayHello@GiveToGrant.org](mailto:SayHello@GiveToGrant.org)



### Facebook Us:

[GiveToGrant](https://www.facebook.com/GiveToGrant)



### Tweet Us:

[@GiveToGrant](https://twitter.com/GiveToGrant)

## Gift Opportunities

There are many opportunities for giving with the Community Foundation. Donations to existing funds or for general support may be made at any time in the following ways:

**Cash:** Cash is the easiest way to contribute and may qualify for maximum allowable income tax deductions.

**Appreciated Securities:** If securities are highly appreciated, a charitable contribution of them may allow the donor to deduct the full fair market value and thus avoid capital gains tax on the appreciation.

**Real Estate:** Real Estate may be given at appraised value, with prior Community Foundation approval and acceptance, so that the donor can receive a full charitable deduction and avoid capital gains taxes. In most cases, real estate will be liquidated.

**Life Insurance:** Life Insurance can be used to create a major gift at relatively low cost to the donor. If the Community Foundation is named owner or beneficiary of a new or existing policy, the donor receives a tax deduction. Additional premiums paid through the Foundation are tax deductible, and proceeds pass to charity, free of tax.

**Including the Foundation in your Will or Living Trust:** A bequest of cash, securities, or real estate can significantly reduce the taxes otherwise payable by your estate. Your heirs benefit and, if a fund is established, your good work in the community will continue permanently in your name, a living symbol of your charitable intentions.

### Sample Bequest Language

I give and bequeath and devise to The Community Foundation of Grant County, Indiana, Inc., a 501c(3) non-profit corporation organized under the laws of the State of Indiana and located in Marion, Indiana, \_\_\_\_\_ percent (\_\_\_\_\_%) of my estate OR the sum of \$\_\_\_\_\_ OR all my right, title, and interest in the following described property:  
\_\_\_\_\_  
OR all rest, residue, and remainder of my estate to be used for the following purposes: \_\_\_\_\_.

**Retirement Plan Assets:** A donor can use retirement plan assets to create a fund within the Community Foundation or to make a charitable contribution to minimize taxes owed in an estate plan.

## There are Ways to Give and Receive an Income

**Gift Annuities:** The Community Foundation can offer competitive rates to donors wishing to make a charitable contribution, but retain a lifetime income. A portion of these gifts may be tax-deductible and the income is guaranteed.

**Charitable Remainder Trust:** Deferred gifts may be created so that you or someone you love can receive a lifetime income. At the death of the first beneficiary, the remainder of the trust passes to the purposes the donor has specified. These trusts provide current income tax deductions and/or estate tax deductions.

## Other Ways to Make a Charitable Gift to Reduce Taxes

**Charitable Lead Trust:** Many individuals with sizable estates wish to take care of their children and grandchildren. However, they worry about the effect of estate taxes on the size of their loved ones' inheritance. setting up a Charitable Lead Trust can take care of charitable interests as well as family.

You can donate part of your estate to a trust now with the income going to charity for a designated number of years. When the trust ends, the assets are passed on to designated beneficiaries, thereby reducing estate taxes. Support is given to the charity during all of the in-between years, and beneficiaries receive much more than they would have otherwise. Certain Lead Trusts also make it possible to pass value to future generations at greatly reduced tax levels.

**Memorial/Honorary Gifts:** Donations may be made to any of the many funds already existing. Or, a new fund may be established in memory of an individual who has passed away or in honor of a special event or occasion.

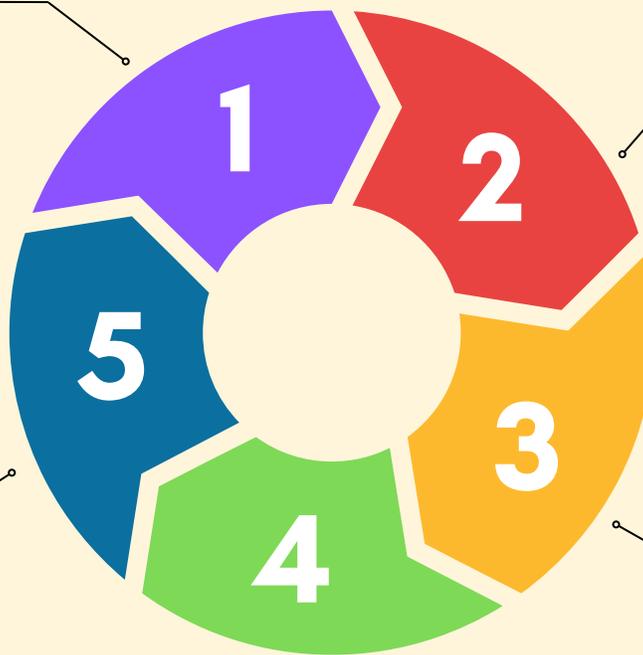
# How does a Community Foundation work?

In general, the concept of a community foundation is as ingenious as it is simple. It is a means to build, over time, substantial endowment funds for a community through contributions large and small.

The evidence shows that community foundations build substantial endowment funds for a community over time through contributions large and small.

These contributions are never spent, they are endowed forever.

So charitable needs are met by community foundations and grateful donors make contributions again and again continuing The Circle of Giving that makes Grant County so wonderful.



Endowment gifts are then permanently invested to produce income.

The income produced is used to help meet the community's charitable needs through scholarships and grants--we have a fund for almost any charitable cause about which you might be passionate.



## What if I want to start a fund of my own?

Donors start new charitable funds with us every week. Our minimum fund balance is \$5,000 that can be accrued over 24 months. Select a name and a purpose for your fund, then call us at **765-662-0065**... we'll handle the rest.