

GUIDE TO STARTING A FUND AT THE COMMUNITY FOUNDATION OF GRANT COUNTY

It's easy, convenient, and simple. In fact, establishing a fund can be done in less time than it takes to open a bank account. If you're thinking about starting a fund here at the Community Foundation, we'd love to hear from you. Just give us a call at 765-662-0065 and let us know what charitable cause you would like your fund to support.

We take care of all the administrative and grantmaking activities, eliminating the need for you to set up a separate foundation, formulate policies, file innumerable forms, and monitor the status of grant recipients. We save you precious time and money.

Starting a fund at the Community Foundation is simple. Just let us know what charitable cause you would like your fund to support, and we'll take care of all the paperwork. You give it, we grow it, and your fund grants it back into our community.

The best way to show you how this really works is to demonstrate with our **GIVING, GROWING, GRANTMAKING MODEL**:

		
<p>GIVING: Donors make gifts to the Foundation.</p>	<p>GROWING: Gifts are invested; the value grows.</p>	<p>GRANTMAKING: Endowment income benefits charitable causes and the community.</p>

1. What are you truly passionate about in Grant County? What do you really care about or love in this community? Your Passion area(s) will lead to your Fund Purpose:

Passion Area	Fund Purpose
Example #1: Education	To provide education impact grants for local teachers.
Example #2: Healthcare	To provide free mammograms.
Example #3: Philanthropy	To support the most pressing needs and opportunities of Grant County.
Now, you try it...	
Passion Area:	Fund Purpose:

2. Once your Fund Purpose is identified, you can be more specific. Should grant recipients meet any special criteria? If so, what criteria?

Passion Area	Fund Purpose	Criteria
Example #1: Education	To provide education impact grants for local teachers.	Teachers must teach at a Grant County school; maximum grant is \$1,000; minimum grant is \$250.
Example #2: Healthcare	To provide free mammograms.	Grant should be awarded to a local nonprofit that provides mammograms for single women over 40.
Example #3: Philanthropy	To support the most pressing needs and opportunities of Grant County.	Grants are at the discretion of the Foundation Board to support community impact.
Now, you try it...		
Passion Area:	Fund Purpose:	

3. What could you name your fund that would leave a legacy of which you can be proud?

You can name your endowed fund whatever you like. Typically, donors choose to name a fund after their family or in honor or memory of a loved one as in the "Mitchell Family Endowment." Or maybe you simply want to name the fund after what it will support such as the "Grant County Arts Endowment." Or you may choose a combination of both as in the "Mitchell Family Arts Endowment." Either way, it's entirely up to you!

Fund Name:
