



GRANT COUNTY'S ALTERNATIVE TO PAYDAY LENDING

Bridge the Gap loan

Life can be stressful...especially when unexpected or emergency expenses come up. Our Bridge the Gap loan program is an alternative to predatory payday lending that provides convenient, small-dollar, low-interest, flexible term loans to help you out when you need it most.

- MANAGE SURPRISE EXPENSES**
- IMMEDIATE CASH ACCESS**
- IMPROVE CREDIT HISTORY**
- BUILD EMERGENCY SAVINGS**
- FREE FINANCIAL COACHING**

**A PARTNERSHIP
BETWEEN:**



Afena Federal Credit Union



CommunityFoundation
of Grant County, Arkansas, Inc.



BRIDGE THE GAP LOANS

An unexpected expense can quickly spiral from a minor issue into a major problem. Bridge the Gap loans help financially vulnerable individuals manage unexpected expenses in the moment AND build an emergency savings for the future - all while improving their credit history. Loan limits are determined by length of membership.

New Afena members in the last six months can borrow \$200-\$600
Afena members of at least six months can borrow \$200-\$2,000

Repayment terms vary depending on the loan amount, but are designed to keep payments as low as \$40 per month. For example, if you borrowed \$1,050 for 24 months at an Annual Percentage Rate of 6.00%, your monthly payment would be \$46.54.

Maximum terms up to 60 months • Interest Rate as low as 4.25%

IMPROVE CREDIT HISTORY

The loan is designed to have a low easy to afford monthly payment, which will be reported to the credit reporting agency. On-time payments help participants strengthen their credit history

BUILD EMERGENCY SAVINGS

The Bridge the Gap loan is specially designed to help participants build an emergency savings account of at least \$100 as it is paid back. Once the loan is re-paid in full, the funds in the savings account will be available to use or save for future emergency needs.

FINANCIAL COACHING

Each participant will receive personalized, confidential, and 100% free financial coaching from our professionally-trained certified financial counselors to help them achieve future financial success.

424 N Bradner Ave
Marion, IN 46592

1312 W 44th St
Marion, IN 46953

28 Berry Ave - PO Box 18
Upland, IN 46989



www.afenafcu.org

(765) 664-8089